

LAST WILL AND TESTAMENT...

The facts...

If you own assets in your name alone, they may pass from you to the people you love, as long as you leave a Will. Without a Will, your assets pass according to the State's rules, also known as intestacy. The State may not pass your assets to the people you care about. You should be sure.

Also, you should know that...

- Assets will pass through your Will to your loved ones if the Will is written properly and included as part of a financial plan.
- You can reduce your estate tax liability by using a trust in a Will.
- You can protect the ones you love by creating a trust in your Will which can protect that person from creditors.
- You can protect you.
- It is important that you give your family the tools to help you if you cannot help yourself, your children from divorce, or you may protect your children who are not good with money, or those who have other problems, such as addiction or mental illness.
- You can protect disabled beneficiaries by creating a Supplemental Needs Trust for them, which preserves assets for the family, while keeping their eligibility for public benefits.
- Your Will must go through probate - using the courts to supervise division of your property.
- In Georgia, you can expressly waive court supervision.

Your Last Chance for Instructions

Modern Probate Avoidance Techniques have reduced the importance of your Will.

- ***Survivorship Accounts:*** Title ownership of real estate or financial accounts with a right of survivorship leaves that asset to the survivor. Your will is not needed for instruction.
- ***Beneficiary Designations:*** Financial institutions offering bank accounts, broker accounts, retirement accounts, life insurance and annuities are typically set up to avoid the instructions in your Last Will and Testament. Their beneficiary designations, transfer on death and pay on death instructions will supersede the instructions in your Will.

Contact **E A Corn, LLC** today at **706-896-3451** or info@eacornllc.com. to review your current plan!